

# Premier African Minerals Ltd

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## Premier African Minerals abandons acquisition plans due to RHA uncertainty

Premier African Minerals Limited (LON:PREM) has scrapped plans to buy 50% stakes in its mine contractor KME and the Honey Badger gold deposit.

The Zimbabwe-based group took the decision due to the ongoing uncertainty over the future of its RHA tungsten mine.

**READ:** Premier African Minerals says Zimbabwean government has proposed US\$6m investment in RHA mine

Last month, the Zimbabwe government proposed a US\$6m investment in RHA, but this is still awaiting final sign-off from the Ministry of Industry, Commerce and Enterprise Development said Premier.

**Price:** 0.1421

**Market Cap:** £15.64 m

### 1 Year Share Price Graph



### Share Information

**Code:** PREM

**Listing:** AIM

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>0.197</b>	<b>0.0221</b>

**Sector:** General mining & base metals

**Website:** [www.premierafricanminerals.com](http://www.premierafricanminerals.com)

### Company Synopsis:

*Premier African Minerals is currently developing a portfolio of strategic metals and agri mineral projects located across Africa. Premier is an emerging tungsten producer from the RHA Tungsten Mine and is advancing the sizeable Zulu Lithium and Tantalum Project in Zimbabwe. In addition, the Company has an interest in TCT IF, an operating forestry business with a significant limestone deposit in Mozambique.*

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up	to	Twenty	Five	Thousand	dollars	(\$25,000).
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