

ECSC Group PLC

13:30 16 Apr 2019

ECSC surges as three contract wins underpin revenue expectations for 2019

ECSC Group PLC (LON:ECSC) shares jumped higher on Tuesday as the provider of cybersecurity services revealed that it has bagged three managed services contract wins.

The AIM-listed firm said two of the contracts are with household name retailers (with a combined revenue of more than £2.5bn) and the other is with a technology services provider.

READ Cyber security firm ECSC Group wins £300,000 contract with major food producer

The company said the contracts would generate more than £400,000 in revenue over a three- year period, representing an increase of more than 15% to the Managed Services order book.

"We are delighted to add two new significant long-term Managed Services clients, and further expand our engagement with an existing client supporting a new technology project. These contract wins demonstrate the effectiveness of our client acquisition strategy, delivering effective Consulting, leading to long-term recurring revenues through Managed Services," ECSC's chief executive officer, Ian Mann said.

In afternoon trading, shares in ECSC were over 12% higher at 92.50p.

-- Updates share price --

Price: 71.5

Market Cap: £7.16 m

1 Year Share Price Graph



Share Information

Code: ECSC

Listing: LSE

52 week High Low
167.5 51.25

Sector: Software & services

Website: www.ecsc.co.uk

Company Synopsis:

Established in 2000, ECSC is the UK's longest running, 'full service' information and cyber security service provider. ECSC has grown rapidly to offer a complete range of cyber security solutions and services to all sectors, including education, retail, legal, financial and local authorities.

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