

Thor Mining PLC

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Thor Mining commences drilling at the Bonya tungsten project

Thor Mining PLC (LON:THR) (ASX:THR) shares rose on Tuesday as the firm said it has commenced a drilling programme at the Bonya tungsten deposits adjacent to its Molyhil project in the Northern Territory of Australia.

The Bonya project is held in a 40:60 joint venture with Arafura Resources Ltd (ASX:ARU), with both parties contributing to the cost of the program in proportion to their project equity.

WATCH: Thor excited about significant gold as well as copper at Kapunda
The plan is to conduct reverse circulation drilling to the tune of approximately 2,500 metres on four targets: Samarkand, Jericho, White Violet, and Tashkent.

Each deposit has outcropping tungsten at surface, ensuring the drilling is into, or below, previously known mineralisation.

The drilling is expected to take approximately two weeks, with updates expected on drilling progress, preliminary on-site XRF analysis, followed by formal laboratory assays.

"The 13 outcropping tungsten deposits at Bonya, several of which have historical mine workings, have the potential to add considerably to the life, scale, and economic outcomes of the company's flagship Molyhil project nearby," said chairman Mick Billing.

"We hope to be able to provide regular updates of progress, including provisional XRF analysis, during the program."

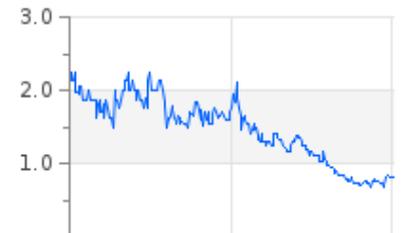
In afternoon trading, shares in Thor Mining were 3.6% higher at 0.72p.

-- Adds share price --

Price: 0.82p

Market Cap: £6.7M

1 Year Share Price Graph



May 2018 November 2018 May 2019

Share Information

Code: THR

Listing: AIM

52 week High Low
2.58p 0.63p

Sector: General Mining - Moly, Chrome, Tungsten & Manganese

Website: www.thormining.com

Company Synopsis:

Thor is an exploration and development company with an advanced tungsten/molybdenum project poised for development, a growing tungsten resource, an exciting copper development project, and an interest in a lithium exploration company. Thor is listed on the Alternative Investment Market (AIM) in London and the Australian Stock Exchange (ASX).

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