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## GAN edges higher as March Madness boosts New Jersey sports betting

Shares in gaming software maker GAN PLC (LON:GAN) edged higher on Monday morning on the back of a pick-up in online sports betting in New Jersey last month.

The total amount wagered online on sports matches in New Jersey rose to US\$298.3mIn in March.

That figure is up from US\$259.0mIn in February, although it is below the US\$305.0mIn racked up in January when the NFL playoffs were taking place.

**READ:** GAN reports growth in New Jersey internet gambling market  
Last month's figures were boosted by March Madness - a huge college basketball tournament that sees many Americans fill out a 'bracket' as they attempt to predict the outcome.

After payouts, revenue came in at US\$24.3mIn last month, up significantly from February's US\$12.8mIn and January's US\$15.5mIn.

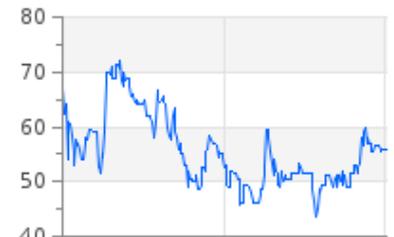
Internet gaming win was US\$39.1mIn in March compared to US\$25.6mIn in the prior year period, reflecting a year-over-year increase of 52.7%.

GAN shares rose 0.5% to 51.8p at the opening bell on Monday.

**Price:** 56p

**Market Cap:** £47.72M

### 1 Year Share Price Graph



May 2018 November 2018 May 2019

### Share Information

**Code:** GAN

**Listing:** AIM

**52 week High Low**  
**75.88p 43.20p**

**Sector:** Travel, Leisure & Hospitality

**Website:** [gameaccountnetwork.com](http://gameaccountnetwork.com)

### Company Synopsis:

GAN PLC, formerly GameAccount Network, has a breadth of experience and knowledge in online gaming. The company has evolved since 2002 into a recognised gaming industry leader delivering Internet Gaming Systems, bespoke and off the shelf. Experience in creating high quality online games both flash, mobile and native app.

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