

Primary Energy Metals Inc.

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Primary Energy Metals bolsters board with cannabis and finance appointee

Primary Energy Metals Inc (CSE:PRIM) (OTCMKTS:PEMTF) announced Wednesday that it has appointed cannabis and finance executive Joel Shacker to its board of directors, as well as announcing a non-brokered private placement with plans to raise up to C\$1 million.

The Vancouver-based junior explorer said it will offer up to 13.33 million units at a price of C\$0.075 per unit, for gross proceeds of up to C\$1 million. Each unit will consist of one common common share, and one-half-of-one common share purchase warrant, which can be exercised at a price C\$0.15 over a two-year period.

The company also announced a shift in its board of directors, welcoming new appointee Joel Shacker, who has worked extensively in the cannabis and finance space.

READ: Primary Energy Metals reverse share split to roll out Tuesday
Shacker has a long list of experience and has sat on the board of directors for the cannabis lifestyle company, Weekend Unlimited Inc. Shacker has experience in expansion into international cannabis markets and has overseen and developed operations from the ground up. He entered the cannabis space by founding a cannabis extraction company which specialized in licensing proprietary formulas to producers, according to a company release.

Primary Energy Metals also announced that Chaimae El Amri has stepped down from the board of directors to pursue other ventures and thanked her for her contributions to the company.

Primary Energy Metals is focused on vanadium, cobalt, copper and nickel-focused mineral resource properties.

Shares of Primary Energy Metals were at C\$0.10 on Wednesday.

Contact Katie Lewis at katie@proactiveinvestors.com

Price: 0.4

Market Cap: \$9.33 m

1 Year Share Price Graph



November 2018 March 2019 July 2019

Share Information

Code: PRIM

Listing: CSE

52 week **High** **Low**
 0.5 0.08

Sector: **General mining & base metals**

Website: primaryenergymetals.com

Company Synopsis:

Primary Energy Metals is engaged in the business of the acquisition, exploration and development of Cobalt focussed mineral resource properties. The Issuer's sole property is the RD Cobalt Property, located in west central British Columbia, Canada, in the Hazelton area of British Columbia.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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