

Group Eleven Resources Ltd.

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Group Eleven Resources closes first tranche of financing for Ballinalack project drilling

Group Eleven Resources Corp (CVE:ZNG) has closed the first tranche of a previously announced placing, raising \$401,876 for its drill program on the Ballinalack project and exploration at other Irish projects.

The Vancouver-based firm issued over 3.3 million units at a subscription price of \$0.12 each.

READ: Group Eleven Resources organizes C\$1M private placement to fund drilling at Ballinalack zinc project

On March 1 this year, the company said it was organizing a private placement that would raise roughly C\$1 million.

Each unit consists of one share and one half of a non-transferrable share purchase warrant.

Each warrant entitles the holder to buy a further share at \$0.24 per share for two years from issue.

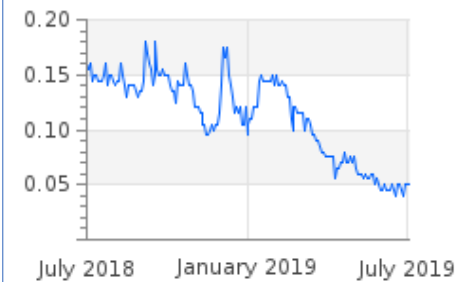
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Price: C\$0.05

Market Cap: C\$3.19M

1 Year Share Price Graph



Share Information

Code: ZNG

Listing: TSX-V

52 week High Low
C\$0.20 C\$0.04

Sector: General Mining

Website: www.groupelevenresources.com

Company Synopsis:

Group Eleven Resources Corp. (the "Company") was initially formed in 2015 through the incorporation of a wholly owned subsidiary in Ireland, Group Eleven Resources Limited ("GERL") in order to target superior exploration opportunities in the Irish zinc district.

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