

# European Metals Holdings

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## European Metals produces sample of battery-grade lithium hydroxide from Cinovec ore

European Metals Holdings Ltd (LON:EMH) shares found gains on Tuesday on news it has successfully developed a flow sheet for the production of battery-grade lithium hydroxide from ore from the Cinovec project in the Czech Republic.

A formal update to the pre-feasibility study is underway and will incorporate a potential production rate of 25,000 tonnes per year.

It should be ready within six weeks.

Of the various tests done, the more robust flowsheet involved the production of battery grade lithium carbonate followed by conversion to battery grade lithium hydroxide.

"The clear majority of European battery producers are indicating a requirement for lithium input to be supplied as battery grade lithium hydroxide," said European Metals managing director Keith Coughlan.

"The fact that European Metals Holdings has now demonstrated the ability to produce this product from Cinovec ore is an exciting development that will enable the company to supply its final product into the European marketplace."

Cinovec hosts a globally significant hard rock lithium deposit with a total indicated mineral resource of 372.4mln tonnes grading 0.45% Li<sub>2</sub>O and 0.04% tin and an inferred resource of 323.5mln tonnes grading 0.39% Li<sub>2</sub>O and 0.04% tin.

In early afternoon trading, shares in European Metal were 4.4% higher at 17.75p.

-- Adds share price --

**Price:** 15.31

**Market Cap:** £23.09 m

### 1 Year Share Price Graph



### Share Information

**Code:** EMH

**Listing:** AIM

**52 week High Low**  
26.75 15

**Sector:** General mining & base metals

**Website:** www.europeanmet.com

### Company Synopsis:

European Metals Holdings is listed on the Australian Securities Exchange and the London Stock Exchange.

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