

Bacanora Lithium Ltd

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Bacanora Lithium in talks with SGRF over investment and offtake

Bacanora Lithium PLC (LON:BCN) remains in talks with the State General Reserve Fund of Oman (SGRF) over a US\$65m strategic investment and offtake for the Sonora lithium project in Mexico.

The original agreement with SGRF expired on 16 July 2018.

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READ: Bacanora is in the process of raising US\$460m for Sonora, a process it expects to complete in the next three months

Earlier in March Bacanora said it was in discussions with a number of potential cornerstone investors as part of the funding for Sonora.

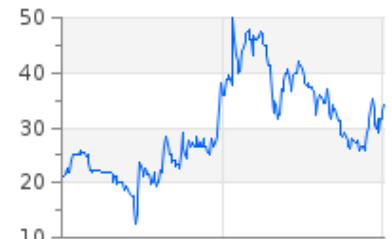
A Feasibility Study last year indicated a US\$1.25bn pre-tax net present value with Life-of-Mine costs of approximately US\$4,000 per tonne, putting it among the lowest in the industry.

First production scheduled for the second half of 2021.

Price: 34

Market Cap: £75.81 m

1 Year Share Price Graph



December 2018 June 2019 December 20

Share Information

Code: BCN

Listing: AIM

52 week	High	Low
	53	12.5

Sector: Battery Metals

Website: www.bacanoralithium.com

Company Synopsis:

Bacanora Lithium is an AIM listed company focused on generating shareholder value by identifying and investing in undeveloped lithium assets. The Company is achieving this through its investments in two key projects, the Sonora and Zinnwald Lithium Projects in Mexico and Germany respectively.

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