

# Frontier IP Group PLC

09:16 01 Apr 2019

## Frontier IP's Fieldwork Robotics wins funding to accelerate development of fruit-picking robot

Frontier IP Group Plc's (LON:FIPP) portfolio firm Fieldwork Robotics has won over £500,000 in funding from Innovate UK to accelerate the development of its raspberry-picking robot.

AIM-listed Frontier, which holds a 27.5% stake in Fieldwork, said the £547,250 in funding would put towards a £671,484 project to create a multi-armed robot prototype.

**READ:** Frontier IP shares lifted as portfolio value jumps 27% in first half  
The award forms part of the UK's industrial strategy challenge fund (ISCF), an effort by the government to boost research & development funding by £4.7bn over the next four years.

Frontier added that it expected Fieldwork to seek further funding from institutional and private investors during 2019 to support the development of its fruit-picking robots.

As the availability of farm labourers continues to decline in the long-term, farmers are becoming increasingly interested in robotics technology which can make up for the shortfall, an issue that has been brought into sharper focus in the UK due to Brexit.

Fieldwork has already received backing from some industry heavyweights, having inked a collaboration agreement with UK soft-fruit grower Hall Hunter Partnership, which supplies supermarkets such as Marks and Spencer Group PLC (LON:MKS) and Tesco PLC (LON:TSCO), to test its raspberry harvesting robot back in August.

**READ:** Frontier IP jumps as portfolio company Fieldwork Robotics inks agreement with fruit grower

"The government has identified robotics and artificial intelligence as key sectors to support as part of its industrial strategy launched last year", said Neil Crabb, chief executive of Frontier IP.

"Fieldwork Robotics' technology has the potential to play an important role in improving agricultural productivity. We're very pleased with this award, which provides further validation of the technology it is developing."

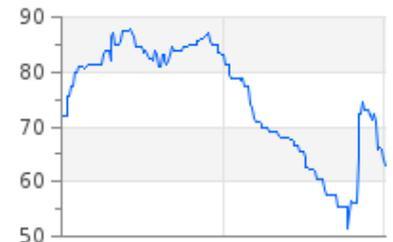
In early trading Monday, Frontier IP shares were steady at 82p.

--Adds share price--

**Price:** 63

**Market Cap:** £31.77 m

### 1 Year Share Price Graph



December 2018 May 2019 December 20

### Share Information

**Code:** FIPP

**Listing:** AIM

**52 week High Low**  
89 50

**Sector:** Business & education services

**Website:** www.frontierip.co.uk

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

## No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Frontier IP Group PLC named herein, including the promotion by the Company of Frontier IP Group PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).