

Oxford Instruments

08:32 22 Mar 2019

Oxford Instruments wins contract to supply cryogenic systems to leading Chinese research institute

Oxford Instruments PLC (LON:OXIG) has fought off competition from around the world to supply its cryogenic and superconducting magnet systems to a renowned Chinese research institute.

Multiple systems will be installed at the Institute of Physics-Chinese Academy of Sciences' new facility in Beijing through 2020 and 2021.

The technology will allow researchers to test materials at extremely low temperatures and different magnetic field strengths.

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Oxford, which was spun out from the University of Oxford back in the 60s, has previously supplied several bits of its technology to IOP-CAS's other labs.

"This is an excellent example of the growth we are seeing from customers involved in Physical Science Research and Quantum Technologies where our key enabling technologies and advanced solutions enable fundamental research and accelerate our customers applied R&D," said chief executive Ian Barkshire.

"We are delighted to be the provider of choice to the renowned Institute of Physics in Beijing. This underlines Oxford Instruments' status as a world leader in state-of-the-art technology solutions that create unique environments and enable measurements down to the molecular and atomic level."

Shares were unmoved on Friday morning at 1,020p.

Price: 1182p

Market Cap: £676.1M

1 Year Share Price Graph



Share Information

Code: OXIG

Listing: AIM

52 week High Low
1,190.00p 813.00p

Sector: Cleantech and Renewable Energy

Website: www.oxford-instruments.com

Company Synopsis:

From its small beginnings as almost the first Oxford University 'spin-out' company, Oxford Instruments is now supplies high technology tools and systems into diverse markets, which include industrial analysis, research, education, space, energy and the life sciences.

Author:

Proactive Investors Ltd

+44 (0)207 989 0813

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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