

Mkango Resources Ltd

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Mkango triggers investment condition with filing of technical report

Mkango Resources Ltd (LON:MKA), the exploration and development company focused on Malawi, has filed a NI 43-101 technical report for its Songwe Hill Rare Earths Project.

The report relates to the resource update announced last month.

READ: Mkango Resources increases mineral resource estimate at Songwe
With the filing of the technical report, Mkango has fulfilled the condition for Talaxis Limited to advance the next tranche of investment, totalling £7mIn, in accordance with the definitive agreements between Mkango and Talaxis announced on 18 May 2018.

The company has notified Talaxis of the fulfilment of this condition and will update the market on receipt of the investment, which will increase Talaxis's stake in Lancaster Exploration Limited, the company that holds the licence for Songwe, to 49%.

Mkango files report - gives them access to \$7m - Rare Earth Minerals, essential component of Ev cars #mka <https://t.co/DpKBFT5gmx>

— Hendi (@Hendi213) March 22, 2019

Price: £0.07

Market Cap: £8.76 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: MKA

Listing: LSE

52 week High Low
11.5 6

Sector: Mining

Website: www.mkango.ca

Company Synopsis:

Mkango Resources Ltd. (TSX-V / AIM: MKA) is a Canadian dual TSX-V and AIM listed mineral exploration and development company focused on rare earth elements (REE) and associated minerals in the Republic of Malawi, a country whose hospitable people have earned it a reputation as "the warm heart of Africa".

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