

"These investments, and the strong momentum we are seeing in our business give us confidence in our prospects and ambitious growth expectations."

In a note to clients, analysts at Liberum Capital commented: "Given the recent trading update it is unsurprising that numbers are broadly in line with our and market expectations."

They said the "Industry backdrop remains very positive, however, higher tax and IFRS is likely to result in small downgrades".

Liberum repeated a 'buy' rating and 625p target price on Sanne shares, which in afternoon trading were up nearly 2% at 514p.

-- Adds analyst comment, share price --

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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