

BlueJay Mining PLC

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Bluejay Mining not raising money in near future

Bluejay Mining PLC (LON:JAY) has quashed speculation it will soon undertake an equity capital raise.

The company has sufficient funding in place that allows it to conduct its budgeted activities into Spring 2020, the Greenland -focused miner said in a statement.

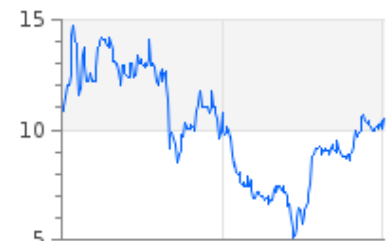
Bluejay added that detailed discussions are ongoing over the Dundas ilmenite project, with multiple parties while a pre-feasibility study on Dundas by SRK Consultancy should be published by the end of April.

Jon Russill of SRK said: "We have been working with Bluejay and its other consultants on the PFS for the Dundas Ilmenite Project since 2017 and can confirm that it is now very close to its conclusion and publication, which we now anticipate to be within the next six weeks."

Price: 10.32

Market Cap: £88.23 m

1 Year Share Price Graph



November 2018 May 2019 November 20

Share Information

Code: JAY

Listing: AIM

52 week	High	Low
	14.85	4.91

Sector: General mining & base metals

Website: www.titanium.gl

Company Synopsis:

Bluejay is dual listed on the London AIM market (JAY) and Frankfurt Stock Exchange and primarily focussed on advancing the Dundas Ilmenite project (previously known as the Pituffik Titanium Project) in Greenland into production in the near term.

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