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Cloudera stock dissipates after disappointing 4Q results, guidance

Cloudera Inc (NYSE:CLDR) stock is sliding after the company posted fourth-quarter results and guidance late Wednesday that underwhelmed investors.

The machine-learning and analytics platform beat on revenue, raking in \$144.5 million compared with \$121 million expectations. However, the company reported a net loss of \$0.15 per share, bigger than the expected net loss of \$0.11, according to TheStreet.

The share price dropped 16.8% to \$12.15.

READ: Cloudera shares pop after unveiling all-stock \$5B merger with competitor Hortonworks

Looking ahead, the Palo Alto, California-based company projects a net loss per share between \$0.22 and \$0.25, below the average expected loss per share of \$0.11.

This is the first quarter since the company's merger with rival Hortonworks was completed in January. In a conference call Wednesday, the company said it had a purchase-price adjustment from the agreement that would reduce its fiscal 2020 revenue by \$62 million, per MarketWatch.

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Price: 8.74

Market Cap: \$2.44 billion

1 Year Share Price Graph



November 2018 May 2019 November 20

Share Information

Code: CLDR

Listing: NYSE

52 week High Low
15.43 4.9

Sector: Tech

Website: www.cloudera.com

Company Synopsis:

Cloudera provides a modern platform for machine learning and analytics optimized for the cloud.

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