

International Cobalt Corp

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International Cobalt acquires new project in Idaho

International Cobalt Corp (CNSX:CO) told investors it had acquired, via staking, a new project in the cobalt region of Lemhi County in Idaho, USA.

The JA project sits in a geological trend, which is prospective for cobalt and gold mineralization in the area of the Idaho Cobalt Belt (ICB), the firm said.

READ: International Cobalt on the hunt for more potential acquisitions
 Idaho is a region that has seen a strong mining recovery in the last ten years. Behemoth Barrick recently invested US\$38 million into the Stibnite Gold Project in Idaho, and others such as Revival Gold, Otis Gold and Integra Resources are advancing major gold projects.

At JA, International Cobalt reckons that the 15 km long "Jackass Zone" parallels the over-simplified trend of the ICB, where some researchers have connected the historical Blackbird mine, the Blackpine prospect and the Iron Creek deposit with a straight line to create the ICB.

Geologically, JA has the potential to host gold mineralization that is similar to other deposits located along the Panther Creek graben within the major northeast-trending Trans-Challis Structural Zone (TCSZ) (known as the Great Falls Tectonic Zone in Montana).

The TCSZ is about 260 kilometres long and gold deposits associated with the TCSZ include the Beartrack gold deposit, the historical Yellowjacket gold mines, the historical Grouse Creek gold mines, the Humbug gold prospect and other past producers to the northeast and southwest.

Also in today's statement, the firm said it had given notice to the vendor of the Ramsay Cobalt project, SLAM Exploration Ltd. of its plans to terminate the option agreement and return the property.

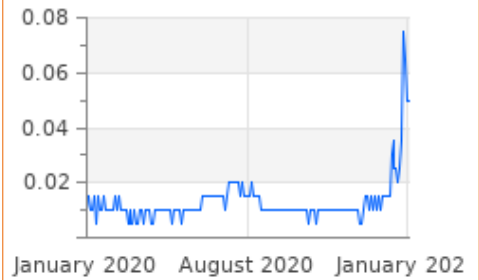
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Price: 0.045

Market Cap: \$8.42 m

1 Year Share Price Graph



Share Information

Code: CO
Listing: CSE
52 week High: 0.09
52 week Low: 0.005

Sector: Battery Metals
Website: internationalcobalt.com

Company Synopsis:

International Cobalt is a Canadian-based mineral exploration and development Company focusing on the burgeoning battery metals sector. The company seeks to add shareholder value by sourcing and developing projects in safe, progressive jurisdictions adhering to strict environmental and social standards.

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