

Balfour Beatty plc

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Balfour Beatty selected as preferred bidder for £1.5bn Network Rail contract

Balfour Beatty plc (LON:BBY) has been selected as the preferred bidder for a £1.5bn contract with Network Rail to upgrade tracks across London and East Midlands.

Under the so-called Central Track Alliance contract, the infrastructure group would be responsible for the development, design and delivery of track renewals and crossings across London North West, London North East and East Midland routes.

READ: Balfour Beatty jumps as transformation plan helps lift profits in 2018 Balfour, which has an 80% stake in the 10-year alliance, would also look after the associated infrastructure works.

The company said it expects a full contract award to be confirmed in the second quarter of 2019 and works to begin later this year.

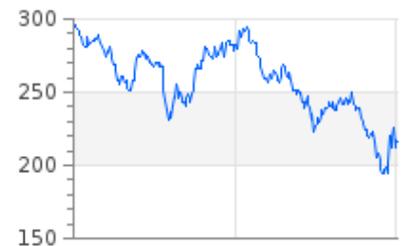
"As one of the UK's leading rail infrastructure suppliers, Balfour Beatty is proud to be part of the alliance appointed to ensure the reliability of the UK's rail network," said chief executive Leo Quinn.

"We believe that industry collaboration is the way to drive higher efficiency and service standards. Network Rail's new alliance model is a great step forward in rail contract procurement."

Price: 218p

Market Cap: £148764000000M

1 Year Share Price Graph



August 2018 February 2019 August 2019

Share Information

Code: BBY

Listing: LSE

52 week High Low
300.10p 192.30p

Sector: Construction & Materials [T3]

Website: www.balfourbeatty.com

Company Synopsis:

Balfour Beatty is a diversified engineering, construction and services company with operations in the UK, Europe, the US, South-East Asia, Australia and the Middle East. Balfour Beatty is traded in the ISDX Exchange [HERE](#).

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