

Tlou Energy Limited

08:18 13 Mar 2019

Tlou Energy positive as Botswana tender passes technical phase

Tlou Energy Limited (LON:TLOU) told investors it has received confirmation that the technical stage of the Request for Proposal (RFP) for Development of CBM fuelled power plants in Botswana has been passed.

It means that the Botswana Public Procurement and Asset Disposal Board (PPADB) has now approved a request to open the financial proposal in relation to Tlou's gas to power tender, as well as the rival proposal from Sekaname.

READ: Watch: Tlou Energy says it's "well positioned for significant advancements"

The two companies last year submitted the proposal for a 100 MW project.

Tlou highlighted that its proposal received a technical score of 89.8% in the tender, while Sekaname was marked at 86.4%.

"The company looks forward to a positive decision on its financial proposal (the final stage of the RFP process) in due course," Tlou said in the statement.

Price: 2.275

Market Cap: £10.24 m

1 Year Share Price Graph



April 2019 October 2019 April 2020

Share Information

Code: TLOU

Listing: AIM

52 week	High	Low
	10.3	1.4

Sector: Oil & Gas

Website: tlouenergy.com

Company Synopsis:

Tlou Energy is an AIM, ASX and BSE listed company focused on delivering power in Botswana and the broader southern African region through the development of coal bed methane ('CBM') projects.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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