

Oriole Resources PLC

07:42 06 Mar 2019

Oriole Resources hails "very encouraging" Cameroon gold results

Oriole Resources PLC (LON:ORR) said a trench programme at one of its Cameroon gold assets had returned what it described as "very encouraging" results.

At the Bibemi project, geologists found orogenic-style gold mineralisation, which is formed when the earth's crust folds.

READ: Oriole Resources offers considerable upside in West African gold exploration

Among the more eye-catching returns was six metres at just over three grams per tonne of the yellow metal with individual veins measuring up to 13.7 grams per tonne.

Though the higher-grading intercepts appeared at first glance to be rather sporadic, they do follow the previously-mapped trends and confirm the early model of shear-related vein mineralisation, said Oriole chief executive Tim Livesey.

"When one considers the scale of the area and the average 200m-spacing between trenches, the results to date suggest the presence of multiple mineralised ore shoots within what is a major 600m-wide structural corridor," he added.

Infill work at Bibemi over 4,360 metres is expected to begin in the second quarter.

The trench programme followed on from rock-chip sampling, which found high-grade gold along with a four-kilometre strike.

Some 20 kilometres away at the Wapouzé deposit, Oriole's team took 2,119 soil samples and 146 rocks to complete this earlier-stage assessment of the asset.

The work being carried out by Oriole in Cameroon is part of an earn-in programme, which will give the company a 90% share of both Bibemi and Wapouzé.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

Price: 0.52

Market Cap: £3.65 m

1 Year Share Price Graph



Share Information

Code: ORR

Listing: LSE

52 week	High	Low
	0.5594	0.25

Sector: Gold & silver

Website: orioleresources.com

Company Synopsis:

Oriole Resources PLC is an AIM-listed exploration company, operating in Africa and Europe.

action@proactiveinvestors.com

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Oriole Resources PLC named herein, including the promotion by the Company of Oriole Resources PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).