

BATM Advanced Communications Ltd

10:07 05 Mar 2019

BATM signs first international customer for agri-waste treatment

BATM Advanced Communications Limited (LON:BVC) has won a contract with a Philippines-based company for its agri-waste treatment solution, its first customer outside of Israel.

The group, which operates both bio-medical and cyber divisions, said the contract was worth around US\$1.5mln, with 40% paid upfront, and would be delivered in 2019.

WATCH: BATM clinches another follow-on cybersecurity contract from defence department customer

The deal with the Philippine firm, which is part of a major food manufacturing group, involves the installation of BATM's agri-waste treatment solution in a poultry processing facility to allow the safe treatment of remains and generate proteins.

BATM said the advantage of its solution was that the treatment of the remains would be carried out on site without the use of hazardous chemicals and without producing environmental damage.

Dr Zvi Marom, chief executive of BATM, said that since launching the agri-waste offering the company had received "increasing interest from an international clientele" and that they looked forward to "signing more contracts with other companies in the group during the year".

In a note to clients, analysts at the company's broker Shore Capital said the win was "significant" for BATM's Celitron division in agriculture and provided evidence that the technology was "becoming a referenceable and proven technology solution to an important area of environmental hazard".

"BATM has also utilised this technology in the medical and pharmaceutical field with over 400 medical waste units deployed to date. We see equal significant potential in agriculture."

In mid-morning trading Tuesday, BATM shares were down 0.2% at 46.5p.

--Adds broker comment and share price--

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security,

Price: 42

Market Cap: £184.92 m

1 Year Share Price Graph



November 2018 May 2019 November 20

Share Information

Code: BVC

Listing: LSE

52 week High Low
54 37.1

Sector: Telecoms

Website: www.batm.com

Company Synopsis:

BATM is a leading provider of real-time technologies with two divisions providing networking and cyber solutions and biomedical systems.

action@proactiveinvestors.com

portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of BATM Advanced Communications Ltd named herein, including the promotion by the Company of BATM Advanced Communications Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).