

Nexus Minerals Ltd

03:02 28 Feb 2019

Nexus Minerals secures \$1.25 million; share purchase plan opens

Nexus Minerals Ltd (ASX:NXM) has raised \$1,254,000 through the placement of 22 million shares at 5.7 cents each.

The funds will be used for exploration including a reverse circulation (RC) drilling program at the Wallbrook Gold Project about 140 kilometres northeast of Kalgoorlie-Boulder in Western Australia.

READ: Nexus Minerals starts Wallbrook drill program at Paint and Crusader prospects

Nexus has started a RC drilling program at the Paint and Crusader prospects at its Wallbrook Gold Project.

The 250 square kilometre project is 35 kilometres north of Nexus' significant investor Saracen Mineral Holdings' (ASX:SAR) 4 million ounce Carosue Dam Operations.

Nexus has a package of tenements in the Eastern Goldfields, holding land picked up from both Saracen and Newmont Mining Corp's (NYSE:NEM) Newmont Exploration.

Share purchase plan

The company intends to raise up to a further \$750,000 through a share purchase plan (SPP) which is now open.

The plan offers eligible shareholders the opportunity to purchase up to \$15,000 of Nexus shares at 5.7 cents each without incurring brokerage or transaction costs.

Price: 0.048

Market Cap: \$5.68 m

1 Year Share Price Graph



Share Information

Code: NXM

Listing: ASX

52 week	High	Low
	0.074	0.04

Sector: Gold & silver

Website: www.nexus-minerals.com

Company Synopsis:

Nexus Minerals Ltd (ASX:NXM) is a diversified resources company with a portfolio of projects in Western Australia.

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Indicative timetable

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