

exploration and expansion potential, is our most immediate priority.

Blue sky

Red Rock posted higher losses in the half year to December with a write-down on its stake in Jupiter Mines leading to attributable net losses of £2.1m (£4.62m profit).

Australia-listed Jupiter is paying dividends, however.

For the year ended February 2019 the payment was 7.5c and as manganese prices have been steady dividend payments are expected to continue.

Red Rock owns 18.525m shares in Jupiter (0.95%), which means a dividend receipt of A\$1.39m (£750,000) for the year just ended.

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