

MGX Minerals Inc.

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MGX Minerals moves on to second phase of lithium-ion battery research with university of British Columbia

MGX Minerals Inc. (CSE:XMG) (OTCQB:MGXMF) says it has moved onto the second phase of its collaborative research on developing high energy lithium-ion battery.

Its work with the University of British Columbia is now focusing on a scalable process to upgrade metallurgical silicon from MGX's silicon projects to battery-grade silicon anode for use in batteries, the company said in a statement.

READ: MGX Minerals funding research consortium to improve energy density of lithium-ion batteries
It comes as the phase 1 assessment of the silicon from the projects is now complete.

MGX has three silicon projects in southeastern British Columbia - Koot, Wonah and Gibraltar.

"MGX and UBC are working together to develop next-generation Li-ion batteries capable of quadrupling energy density from current 100 Wh/kg up to 400 Wh/kg for use in long-range electric vehicles and grid storage," the Vancouver-based firm said.

A viable replacement

MGX says the developed silicon anode will serve as a viable replacement over the present graphite anode and enable higher-energy-density lithium-ion batteries for numerous applications, including electric vehicles, grid storage and telecommunications.

The program with the University of British Columbia is due to last two years.

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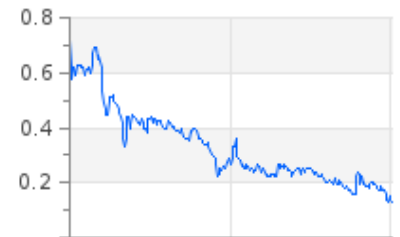
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Price: 0.13

Market Cap: \$18.25 m

1 Year Share Price Graph



October 2018 April 2019 October 2019

Share Information

Code: XMG

Listing: CSE

52 week High Low
0.74 0.12

Sector: Mining

Website: www.mgxminerals.com

Company Synopsis:

MGX Minerals Inc. (CSE: XMG / OTC:MGXMF / FKT: 1MG) is a diversified company engaged in battery mass storage technology, treatment and extraction of minerals from wastewater and brines, as well as conventional mining exploration and development.

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