

# Arc Minerals Limited

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## Arc Minerals sells Andiamo stake for US\$250,000 cash

Arc Minerals Limited (LON:ARCM) has sold its stake in Eritrea-focused copper explorer Andiamo Exploration for US\$250,000.

Emerald Ex is buying the 18.48% stake for cash with the transaction set to close on 25 February.

Nick von Schirnding, Arc's executive chairman said: "The sale of Andiamo represents a step forward in delivering on our strategy of selling non-core assets."

READ: Arc Minerals soars as it appoints Zamsort founder as non-executive director

"The proceeds of the transaction will be deployed to our current exploration programme at our Zamsort copper-cobalt project."

"We are also progressing discussions with a number of interested third parties in respect of our other non-core assets."

Arc's attention is focused on the Zamsort copper deposit in Zambia and gold acreage at Misisi in the DRC.

### Share Information

**Code:** ARCM

**Listing:** AIM

**Sector:** General mining & base metals

**Website:** [www.arcminerals.com](http://www.arcminerals.com)

### Company Synopsis:

*Arc Minerals is a dynamic junior exploration company focussed on exploring for copper, cobalt and gold projects in Africa. The Company has a large portfolio of mineral assets and is managed by a high-calibre executive team with a proven track record in sustainable mine development. Arc Minerals is listed on the AIM market in London under the ticker ARCM.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

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