

Tertiary Minerals PLC

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Tertiary Minerals expands Nevada portfolio by staking early stage exploration area

Tertiary Minerals plc (LON:TYM) has added a new project to its portfolio, picking up the Paymaster exploration area in Nevada, USA.

Existing exploration data for the area included grab samples with up to 21% zinc, 6.5% lead, 3.3% copper and 253 grams per tonne silver, plus 'high levels' tellurium and cobalt which are described by Tertiary as "high-tech metals".

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It plans to conduct its own geophysical exploration work in order to define drill targets for future programmes.

"Whilst we continue with our strategy of reviewing project acquisition opportunities potentially capable of generating revenue and profits in a shorter timescale, we have also expanded our scope to include earlier stage projects which can be developed organically," said Richard Clemmey, Tertiary managing director.

"We are therefore pleased to have secured the first project in the pipeline of exciting new projects currently being assessed.

"As well as progressing our MB fluorspar project, building a new project portfolio should enable the company to reduce its future geographical, technical, permitting and commodity risk exposure and provide long term shareholder value".

At the same time, Tertiary also noted that at the MB fluorspar project, also in Nevada, the next phase of metallurgical testing - a feed into scoping study work - will begin before the end of this month.

Price: 0.24

Market Cap: £1.06 m

1 Year Share Price Graph



Share Information

Code: TYM

Listing: AIM

52 week High Low
0.59 0.184

Sector: Mining

Website: www.tertiaryminerals.com

Company Synopsis:

Tertiary Minerals PLC (ticker symbol 'TYM') is an AIM-traded mineral exploration and development company building a significant strategic position in the fluorspar sector. Fluorspar is an essential raw material in the chemical, steel and aluminium industries with no large scale commercial alternative, or recycling available.

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