

Frontier IP Group PLC

11:27 20 Feb 2019

Frontier IP jumps as The Vaccine Group partners up with US defense research agency to fight Ebola

Shares in Frontier IP Group Plc (LON:FIPP) jumped in late-morning after saying its portfolio company, The Vaccine Group (TVG), will partner up with the Defense Advanced Research Projects Agency (DARPA), part of the US Department of Defense, for a project to protect US military forces from Ebola.

The three-and-a-half-year project, which has been awarded up to US\$9.67mln (£7.4mln) in funding, is aiming to predict where outbreaks of Ebola, and other diseases that can jump from animals to humans, will occur and prevent them from spilling over to people in the area.

WATCH: Frontier IP spins out third Portuguese firm Insignals Neurotech
TVG's role in the project will involve developing technology that allows wildlife populations in hard-to-reach areas to be vaccinated against the relevant diseases, with an initial focus on Ebola in non-human primates such as gorillas and Lassa Fever carried by infected rats.

The impact of Ebola, a potentially fatal viral infection that causes bleeding from the eyes among other symptoms, captured international attention in recent years after an outbreak across West Africa in 2014 caused around 11,000 deaths before it was declared over two years later.

An outbreak of Lassa Fever, which causes similar symptoms to Ebola, occurred in Nigeria last year killing around 134 people.

Frontier, which specialises in commercialising intellectual property and owns a 19.2% stake in TVG, said that while the project was aimed at US military service members and the communities they operate in, it reflected "a growing concern" among global health agencies around potential pandemics arising from domestic and wild animals.

Neil Crabb, chief executive of Frontier, said TVG's technology had "such an important part in a project that could result in a breakthrough in how potential pandemics are prevented".

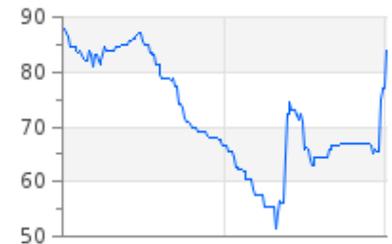
Shares were up 3.5% at 88.5p.

--Adds share price--

Price: 84

Market Cap: £42.57 m

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: FIPP

Listing: AIM

52 week High Low
89 50

Sector: Business & education services

Website: www.frontierip.co.uk

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Frontier IP Group PLC named herein, including the promotion by the Company of Frontier IP Group PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).