

Future PLC

08:30 19 Feb 2019

Future's looking bright as publishing group sees jump in audience numbers

Future PLC (LON:FUTR) expects its full-year results to be "significantly ahead" of market expectations as the strong trading it saw in its first quarter has continued into the second.

The news sent shares in the company, which is behind sites such as TechRadar and Gizmodo and which publishes the official PlayStation and Xbox gaming magazines, up by 12.5% to 641.2p.

Over the past year, the stock has more than doubled as Future has continually outperformed expectations and restarted dividend payments to shareholders.

READ: World Cup to boost Future's earnings

Future said today that it has seen a "positive performance" in audience numbers within the media side of the business.

The growth in popularity has allowed the firm to rake in more from e-commerce and digital display advertising over the first four months of its financial year.

"Whilst a great deal of uncertainty remains from the macro-economic environment in terms of H2 outcome, the strong trading in the first four months of the financial year means that the Board now expects the outcome for the full year to be significantly ahead of market expectations," read a short but sweet trading update on Tuesday.

Price: 1492

Market Cap: £1.4 billion

1 Year Share Price Graph



Share Information

Code: FUTR

Listing: LSE

52 week	High	Low
	1566	460

Sector: Media

Website: www.futureplc.com

Company Synopsis:

Future plc was founded in 1985 with one magazine, but now has operations in the UK, US and Australia creating over 180 special-interest publications, websites and events with a strong market position in games, film, music, technology, cycling, automotive and crafts. Future is traded in the ISDX Exchange [HERE](#).

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability,

value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.