

# Crossword Cybersecurity Plc

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## Crossword Cybersecurity predicts 45% jump in revenue as 2018 trades as expected

Crossword Cybersecurity Plc (LON:CCS) has forecast a 45% jump in revenues as it traded in line with expectations for the year ended 31 December 2018.

In a trading update, the cybersecurity-focused commercialisation firm said software-related revenues had increased by more than 100% in the year, while contracts for Rizikon Assurance, its third-party assurance software-as-a-service (SaaS) product, were secured toward the end of 2018 and early in 2019.

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The contracts covered industry sectors including Health, IT Services, Nuclear & Professional Services, with CCS saying the wins confirmed its confidence in "the strength of the pipeline which has been building since mid-2018".

Tom Ilube, chief executive of Crossword, said the £2mln in funds raised during the company's admission to AIM on 14 December would help it to "grow and convert" its £1.4mln pipeline covering 30 companies.

Ilube added that the firm was "well positioned to deliver a year of strong revenue growth".

In early trading Monday, Crossword shares were steady at 315p.

**Price:** 545p

**Market Cap:** £25.51M

### 1 Year Share Price Graph



December 2018 March 2019 May 2019

### Share Information

**Code:** CCS

**Listing:** AIM

**52 week High Low**  
568.00p 245.50p

**Sector:** Tech

**Website:**

[www.crosswordcybersecurity.com](http://www.crosswordcybersecurity.com)

### Company Synopsis:

*Crossword Cybersecurity plc (AIM:CCS) is a technology commercialisation company focusing exclusively on the cyber security sector. We work with research intensive european university partners to identify promising cyber security intellectual property (IP) from research that our industry partners tell us meet emerging real-world challenges.*

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