

Rosslyn Data Technologies PLC

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Rosslyn Data clinches three contracts worth over £500,000

Rosslyn Data Technologies PLC (LON:RDT) has won three contracts for its supply chain analytics solutions carrying a combined value of over £500,000.

The 'big data' technology firm said the contracts also included options to extend beyond the initial terms and add additional service capabilities.

READ: Rosslyn Data lifted as interim losses narrow, boosted by increase in contract values

The new clients were "well known in their specialist markets" Rosslyn said, adding that it intended to complete the initial implementation of the projects in less than eight weeks, which included providing complete data analytics enrichment, aggregation and a dashboarding service.

Roger Bullen, chief executive of Rosslyn, said the wins demonstrated "continued demand for our data services" in the supply chain and procurement data analytics market, adding that the wins "underpin the progress we are making in increasing our average annual contract value, which continues to grow, and lifts our [annual recurring revenue] to over £6mIn".

In early trading Monday, Rosslyn shares were up 1.4% at 7.2p.

--Adds share price--

Price: 6

Market Cap: £11.57 m

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: RDT

Listing: AIM

52 week	High	Low
	8.25	4.7

Sector: Software & services

Website: www.rosslynanalytics.com

Company Synopsis:

Rosslyn Analytics is a leading global "data tech" company that is recognized for its new approach to helping organizations create business value from previously inaccessible data. We have developed exciting award-winning technologies designed specifically for all business users to easily access and turn complex data into meaningful information.

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