

Impax Asset Management

14:17 08 Feb 2019

Asset Management One places 1% stake in Impax Asset Management

Impax Asset Management Group PLC (LON:IPX) shareholder Asset Management One Co Ltd (AMO) has placed a 1% stake in the firm at a discounted price.

AMO placed around 1.3mln Impax shares, equivalent to around 1% of the share capital, for 200p each, a 10.5% discount to Impax's last close price of 223.5p.

Impax itself would not receive any proceeds from the placing.

Following the sale, AMO retained around 4.2mln Impax shares.

In early afternoon trading Friday, Impax shares were down 3.8% at 215p.

--Corrects information--

Price: 360

Market Cap: £469.49 m

1 Year Share Price Graph



Share Information

Code: IPX

Listing: AIM

52 week	High	Low
	410	191

Sector: Financial Services

Website: www.impaxam.com

Company Synopsis:

Founded in 1998, Impax offers a range of listed equity, fixed income, smart beta and real asset strategies. All strategies utilise the firm's specialist expertise in understanding investment opportunities arising from the transition to a more sustainable economy. We are engaged investors, in regular dialogue with companies in our portfolios and reporting on our stewardship activities to our clients.

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