

# Namaste Technologies Inc

13:55 06 Feb 2019

## Namaste Technologies says ex-CEO Sean Dollinger is suing the cannabis company

Namaste Technologies Inc (OTCMKTS:NXTTF) (CVE:N) said its former CEO, Sean Dollinger, is suing the company over his departure from the cannabis company.

The Vancouver-based company said Monday in a press release distributed by Cision that the matter is now before the Ontario Superior Court of Justice Commercial List, which handles commercial litigation.

**READ: Namaste Technologies says ex-CEO Sean Dollinger is suing the cannabis company**

Earlier this week, the company announced that following an investigation by a special committee of the board, Dollinger was terminated as CEO. The company also said it was starting a strategic review to consider alternatives including a sale of Namaste.

Meni Morim was appointed interim CEO.

According to the company, the investigation focused on the sale of Namaste's US subsidiary, Dollinger Enterprises US Inc, and subsequent transactions involving its assets and companies in which Dollinger had an interest.

"I intend to begin setting the record straight and clearing any misconceptions caused by the inaccurate allegations levelled against me," said Dollinger in a statement issued Tuesday.

Shares fell 3% to US\$0.87 in morning OTC Markets trading and lost 4.2% C\$1.14 in Canada.

**Price:** 0.51

**Market Cap:** \$165.12 m

### 1 Year Share Price Graph



January 2019 July 2019 January 2020

### Share Information

**Code:** N

**Listing:** TSX-V

| 52 week | High | Low  |
|---------|------|------|
|         | 1.59 | 0.26 |

**Sector:** Cannabis

**Website** [www.namastetechnologies.com](http://www.namastetechnologies.com)

### Company Synopsis:

With headquarters in Toronto, ON, and offices in both B. C. and around the globe, Namaste Technologies is a leading online platform for cannabis products, accessories, and responsible education. The company's 'everything cannabis store', CannMart.com, provides customers with a diverse selection of hand-picked products from a multitude of federally-licensed cultivators, all on one convenient site.

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