

"Economic mineralisation"

Navarre managing director Geoff McDermott said: "The company is highly encouraged with the results from this first pass drilling program into potential Fosterville style quartz reefs at St Arnaud.

"They demonstrate the potential for the discovery of economic gold and silver mineralisation associated with these east-west trending quartz veins.

"The drilling has delivered compelling new exploration targets that we intend to further assess in the coming months and has provided an important insight into the geometry and structure of the gold and silver mineralised zones that exist on surface."

Fosterville potential

The two quartz reef targets (North and South Reef) dip steeply to the south and display similar vein geometries to Fosterville's Swan and Eagle zones.

The third target (NW Gossan) parallels to the northwest and may be a bedding parallel fault similar to the Fosterville fault.

Deeper drilling planned

Planning is underway for deeper drilling into the fresh basement rock beneath the best results.

The company is utilising its knowledge base of the Fosterville and other Victorian gold deposits as well as the methodologies developed into the exploration approach at the St Arnaud Gold Project.

- Jessica Cummins

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