

The GO2 People Ltd

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GO2 People remains on track to triple business operations with group revenue increasing 37%

GO2 People Ltd (ASX:GO2) has posted a 37% increase in group revenue for the December 2018 quarter, as part of its strategy to triple the business within three years from its ASX listing.

A number of milestones have also been achieved for the six-month period to December 31, 2018, including revenue growth for the recruitment division.

The recent addition of professional recruitment services and existing recruitment clients such as large national and multi-national construction and mining contractors facilitated the growth.

READ: GO2 People positioned well in the recruitment and building services sectors

GO2 managing director Billy Ferreira said: "As a group, we continue to achieve important internal milestones in line with our strategic plan, which are important metrics we use to hold ourselves accountable.

"Combined with revenue growth and responsible capital management we are very confident that we will achieve our target of tripling the business from its listing date."

First Western Australian Government contract

GO2 Building successfully completed its first Western Australian state government contract while being awarded its first Western Australian local government contract for the shire of East Pilbara.

Building revenue for the full year will depend on new contract wins with a number of government and mining projects currently tendered and awaiting client award during quarter four in financial year 2019.

Traineeship launch

GO2 also acquired GO2 Skills & Training and launched the company's Dream Now indigenous traineeship.

The Dream Now program will increase the company's capability to meet the demand for the provision of Indigenous workers to existing and potential new clients as well as major projects throughout the country.

READ: GO2 People continues growth trajectory with strong first quarter FY19 revenue

- Jessica Cummins

Price: 0.038

Market Cap: \$5.42 m

1 Year Share Price Graph



Share Information

Code: GO2

Listing: ASX

52 week High Low
0.077 0.008

Sector: Builders and building materials

Website: www.thego2people.com.au

Company Synopsis:

GO2 People Ltd (ASX:GO2) is listed on the Australian Securities Exchange.

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