

Zoetic International PLC

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Highlands Natural Resources says gas sales underway at East Denver

Highlands Natural Resources PLC (LON:HNR) has started gas sales from the East Denver project following completion of a pipeline.

The company holds a 7.5% interest in each well on the acreage.

Earlier this month, Highlands said oil production had begun at eight producing wells at the project.

Highlands also has a US\$58.5mln commitment from a US oil and gas-focused private equity group to support an expansion of up to 24 wells at the site.

According to HNR, the East Denver project has an NPV10 range for six wells of between US\$23.3mln to US\$30.1mln.

Price: 8.6

Market Cap: £16.73 m

1 Year Share Price Graph



July 2019 December 2019 July 2020

Share Information

Code: ZOE

Listing: LSE

52 week	High	Low
	13.8949	2.56

Sector: Cannabis

Website: zoeticinternational.com

Company Synopsis:

Zoetic is a vertically integrated CBD company, listed on the London stock exchange. It is headquartered in Colorado and retails products on both sides of the Atlantic.

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