

Eight Peaks Group PLC

09:48 23 Jan 2019

Eight Peaks Group picks up 25% stake in cyber security firm SOARX

Eight Peaks Group PLC (LON:8PG) has taken a 25% stake in cybersecurity firm SOARX Limited for £125,000 in cash.

The investment firm said SOARX had acquired the business and assets of iCyber-Security Professional Services Limited, including its iCyber-Shield platform which provides Security Orchestration Automation and Response (SOAR) management technology.

READ: Eight Peaks surges as it invests £300,000 in Virtualstock iCyber-Shield provides enterprises with an intelligent, pro-active, auto-responsive, central cyber defence platform that utilises machine learning algorithms, blockchain technologies and Robotic Process Software Automation.

Eight Peaks said this technology was important in the market given a "significant" global shortage of trained information technology security personnel, estimating around 1.5m in roles, adding that automation technology for cybersecurity could deliver a 70%+ benefit in operating costs.

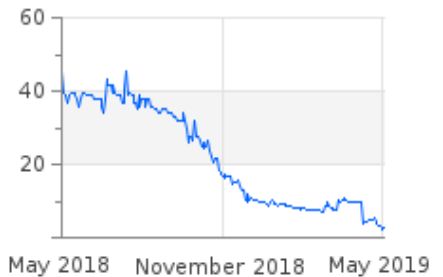
As part of the investment, the company said its executive chairman, Zafar Karim, would join the board of SOARX as a non-executive director.

In mid-morning trading Wednesday, Eight Peaks shares were changing hands at 8.5p.

Price: 2.46p

Market Cap: £0.44M

1 Year Share Price Graph



Share Information

Code: 8PG

Listing: LSE

52 week High Low
47.90p 2.01p

Sector: Investment Funds & Companies

Website: 8pg.co

Company Synopsis:

Access to Proactively Managed Asymmetric Opportunities with Potential for High Return. Eight Peaks Makes Available to Public Company Investors Investment Opportunities That They Typically Might Not Have Allowing Them To Access and Unlock Private & Pre-Listing Opportunities Providing Potential for Substantial Oversized Returns.

Author:

Proactive Investors Ltd

+44 (0)207 989 0813

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.