

# Remote Monitored Systems

09:13 09 Jan 2019

## Remote Monitored Systems subsidiaries report increased sales and revenues over 2018

Remote Monitored Systems PLC (LON:RMS) has reported that its subsidiaries, Geocurve and GyroMetric, saw increased sales and revenues across 2018.

In a trading update for the year ended 31 December, the survey, inspection and monitoring firm said Geocurve had reported revenues of £1m, an increase of 57% year-on-year.

**READ:** Remote Monitored Systems' Geocurve subsidiary accepted into EU's KEEP+ funding programme

Geocurve had also been awarded a £1.1m contract for 3D and Virtual Reality survey services from the Environment Agency for its Thames Estuary Asset Management 2100 programme and had delivered the initial phase.

The firm had also completed a number of contracts for other customers including Hesselberg Hydro, BAM Nuttall and Aecom, with further growth expected in 2019 as it focused on the acquisition of "major corporate customers".

Gyrometric, in which RMS holds a 58% controlling interest, continued to increase sales of its active protection system to protect large marine drives, although these had been modest, while during the year it had also completed successful trials of its Incremental Motion Encoder (IME) at the wind turbine drive train test facility at the Offshore Renewable Energy (ORE) Catapult at Blyth.

RMS said these trials had led to "serious interest from two major turbine manufacturers", one of which had signed a contract to test the IME system on its own equipment in 2019 with a further trial scheduled at ORE for the other. Further developments were expected in the new year.

Gyrometric had also agreed a test programme with a major manufacturer of couplings for marine and large industrial applications as well as being in detailed discussions to deploy its equipment to monitor critical machinery in the oil exploration and production sector.

A process to strengthen the firm's technical sales team was also underway to facilitate growth in the new year.

RMS also ended the year with a cash balance of around £112,000.

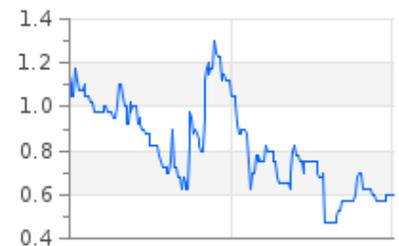
Trevor Brown, chief executive of RMS, said the two businesses were "performing impressively" adding that the firm had been able to "deploy available resources towards investment in the most promising future projects".

"Having spent the last year tuning the engine, your board plans to gently press the accelerator in 2019 and continue to seek further opportunities to enhance shareholder value."

**Price:** £0.01

**Market Cap:** £2.44 m

### 1 Year Share Price Graph



September 2018 March 2019 September 2019

### Share Information

**Code:** RMS

**Listing:** LSE

52 week	High	Low
	1.32	0.45

**Sector:** Business & education services

**Website:**

[www.remotemonitoredsystems.com](http://www.remotemonitoredsystems.com)

### Company Synopsis:

Remote Monitored Systems plc ("RMS") is focused on the continued development of the Company's data collection and analysis businesses. RMS wholly owns Geocurve Limited a specialist data collection, surveying and data analysis business. RMS also owns a majority interest in GyroMetric Systems Limited, which develops and manufactures digital monitoring and safeguarding systems for rotating shafts.

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

In early trading Wednesday, RMS shares were down 14.3% at 0.75p.

--Adds share price--

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Remote Monitored Systems named herein, including the promotion by the Company of Remote Monitored Systems in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).