

Metalla Royalty & Streaming Ltd

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Metalla Royalty & Streaming draws \$6.8M gross after closing oversubscribed offering

Metalla Royalty & Streaming Ltd (CVE:MTA) says it closed a second tranche of its oversubscribed placing, raising a total of around \$6.8 million gross.

On December 21, the group revealed it had closed the first tranche of its private placement, reaping gross proceeds of nearly \$3.53 million, and increased the size of the offering.

READ: Metalla Royalty reaps \$3.5M in first tranche of oversubscribed financing and increases offering size to \$6.8M

Now it has sold a further 4,172,358 units at \$0.78 for additional gross proceeds of around \$3,254,439, the company said in a regulatory release on Friday.

Each unit consisted of one company share and one-half of a share purchase warrant. Each warrant entitles the holder to buy one company share for \$1.17 for 24 months from the closing date of each tranche as applicable.

The net proceeds will be used to finance royalty and stream acquisitions, Metalla added.

The offering was led by Haywood Securities Inc, on behalf of a syndicate of agents, including PI Financial Corp and Canaccord Genuity Corp.

Shares in Toronto were unchanged at \$0.81.

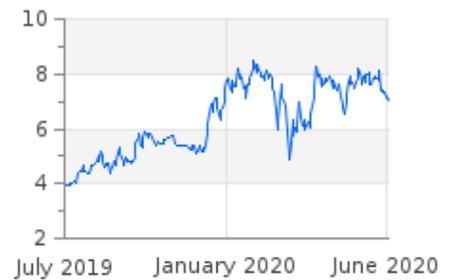
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Price: 7.1

Market Cap: \$255.8 m

1 Year Share Price Graph



Share Information

Code: MTA

Listing: TSX-V

52 week	High	Low
	8.69	3.84

Sector: Gold & silver

Website: www.metallaroyalty.com

Company Synopsis:

Metalla was built to generate leveraged precious metal exposure by acquiring royalties and streams for our shareholders. Our goal is to increase share value by accumulating a diversified portfolio of royalties and streams with attractive returns.

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