

Coinsilium Group Limited

14:05 18 Dec 2018

Coinsilium's investee firm StartupToken receives backing from digital asset investment fund

Coinsilium Group Limited's (LON:COIN) investee company, StartupToken, has received investment from Blockwater Capital, a leading South Korean digital asset investment fund.

The blockchain investment and advisory firm, which took a 30% stake in StartupToken in November 2017, said Blockwater had acquired a 7.4% stake in the company for £192,548, valuing it at around £2.6mln.

READ: Coinsilium raises around £367,000 to fund "high impact initiatives" StartupToken is based in Gibraltar and acts as a 'hyper accelerator' to help blockchain entrepreneurs grow projects into start-ups.

Coinsilium added that given Blockwater's investment, the implied value of its own had increased 116%. As a result, its seed capital investment had risen to £722,222 from £360,905 in November 2017.

Following the latest round of investment, Coinsilium's equity shareholding in StartupToken now stands at 27.8%.

Eddy Travia, chief executive of Coinsilium, said the company had been "greatly impressed by the speed at which StartupToken has been able to gain a strong presence in the industry", adding that Blockwater's "impressive portfolio of blockchain investments" was a good addition to StartupToken's equity holders.

In a separate announcement on Tuesday afternoon, Coinsilium said its executive chairman, Malcolm Palle, had purchased 200,000 shares in the company at a price of 3.6p each. Palle now holds around 6.35% of the company's issued share capital.

In mid-afternoon trading Tuesday, Coinsilium shares were changing hands at 3.65p.

-- Adds executive share purchase and share price --

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

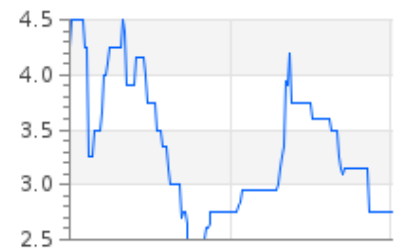
No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

Price: 2.75

Market Cap: 0

1 Year Share Price Graph



November 2018 April 2019 November 2019

Share Information

Code: COIN

Listing: NEX

Sector: Financial Services

Website: coinsilium.com

Company Synopsis:

Coinsilium is a venture builder, investor and advisor, supporting early-stage blockchain technology companies and the digital token economy. As the first global blockchain accelerator to IPO in 2015, Coinsilium has harnessed its experience and wide-ranging network to advise leading blockchain-based projects around the world.

action@proactiveinvestors.com

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Coinsilium Group Limited named herein, including the promotion by the Company of Coinsilium Group Limited in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to
Twenty Five Thousand dollars (\$25,000).