

Metal Tiger Plc

08:12 17 Dec 2018

Metal Tiger receives licence confirmations for Botswana joint venture

Tshukudu Exploration, Metal Tiger Limited's (LON:MTR) new joint venture in the Kalahari Copper Belt in Botswana has had all of its exploration licences renewed.

A new prospecting licence has also been awarded to the joint venture.

READ: Metal Tiger jumps as prospecting licences extended in Botswana
Tshukudu was formed as the result of a re-jigging of the relationship with MOD Resources PLC (LON:MOD).

Metal Tiger now owns 30% of Tshukudu and a 12.5% direct stake in MOD, which is separately developing the T3 copper mine and owns 70% of Tshukudu.

Michael McNeilly, Metal Tiger's chief executive, said: "These extensions, together with the new prospecting licence, secure title over a very prospective tract of the Kalahari Copper Belt, including the Central Structural Corridor which is yielding some very exciting targets and offers the potential of new copper deposit discoveries."

Price: 1.45p

Market Cap: £22.58M

1 Year Share Price Graph



Share Information

Code: MTR

Listing: AIM

52 week High Low
3.35p 1.00p

Sector: General Mining

Website: www.metaltigerplc.com

Company Synopsis:

Metal Tiger Plc is a London Stock Exchange AIM-listed investing company primarily focused on undervalued natural resource opportunities. Metal Tiger provides financial and business support to companies to maximise the value of their natural resource interests and through this we aim to deliver significant returns for Metal Tiger shareholders.

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