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## Genus raises £68m through share placing

Genus PLC (LON:GNS) said on Friday it had raised £68m through a share placing.

The animal genetics company said 3.1m new shares were issued to new and existing investors at a price of 2,200p per placing share.

**READ:** Genus upgraded by Kepler as African swine fever concerns abate  
The placing price represents a 7.8% discount to the closing price of 2,386p on 6 December 2018.

Genus was earlier this week upgraded to a 'buy' from a 'hold' rating by broker Kepler Chevreux who believes the fall in the animal genetics company's share price on the back of fears over the outbreak of African swine fever has been overdone.

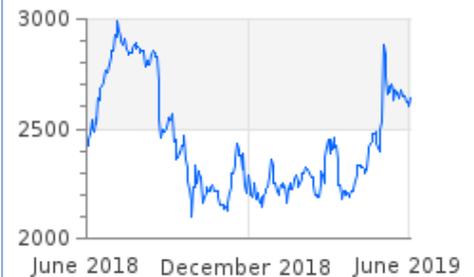
Genus's share price is 25% off the peak it reached last July, triggered by the outbreak of African swine fever (ASF) in China.

Peel Hunt and Liberum acted as joint book runners on the placing.

**Price:** 2668p

**Market Cap:** £17.23M

### 1 Year Share Price Graph



### Share Information

**Code:** GNS

**Listing:** LSE

**52 week High Low**  
2,998.00p 2,090.00p

**Sector:** Pharma & Biotech

**Website:** www.genusplc.com

### Company Synopsis:

*Genus' principal activity is the global application of quantitative genetics and biotechnology to animal breeding. The Company operates in five operating segments: North America, Latin America, Europe, Far East, and research and development. The research and development segment includes research, bovine product development and porcine product development..*

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