

Alternus Energy Inc

15:49 06 Dec 2018

Power Clouds changes name to Alternus Energy as it looks to alternative energy beyond solar

Alternus Energy Inc (OTCMKTS:ALTN) is officially the new moniker for Power Clouds following approval from the Financial Industry Regulatory Authority.

The renewable energy company acquires solar parks across Europe, mainly in Italy and Germany, specifically scooping up parks connected to national power grids that benefit from feed-in tariffs.

The name change to Alternus, the Latin word for alternative, gives the company the long-term opportunity to expand beyond solar power into other forms of alternative energy.

READ: Solar energy provider Power Clouds sees double-digit revenue growth in 2Q as it gains grounds in Europe

"We plan to further progress into other European markets in 2019 and look forward to announcing some of the other exciting developments we are currently working on as they come to fruition as we continue our mission to become a leading independent power producer in green energy, and to do so at the lowest possible risk and highest possible returns for our shareholders," said CEO Vincent Browne in the company's press release.

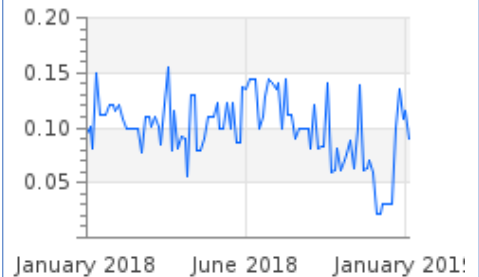
The company currently trades on the Pink Sheets but has plans to uplist to a national exchange as early as next year.

Shares of Alternus Energy were flat at \$0.06 in Thursday morning trading.

Price: US\$0.09

Market Cap: US\$10.15M

1 Year Share Price Graph



Share Information

Code: ALTN

Listing: OTCMKTS

52 week	High	Low
	\$0.18	\$0.02

Sector: **Cleantech and Renewable Energy**

Website: www.powerclouds.com

Company Synopsis:

Alternus Energy Inc. develops, owns and operates Utility Scale Solar projects internationally that provide clean energy directly to national power grids under long term, government supported, fixed price contracts which last 20 years from construction. This provides very predictable and measurable income streams over the long term. The Company currently has operational plants in Romania (6).

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