

Mirada PLC

09:45 27 Nov 2018

Mirada signs its largest partnership deal to date with global technology and consulting company Indra

Mirada Plc (LON:MIRA) shares jumped higher on Tuesday following news it has signed a significant partnership agreement with global technology and consulting company Indra Sistemas SA, its largest partnership deal to date.

The AIM-listed audio-visual content interaction specialist said Spain-listed will act as a global reseller of Mirada's cutting-edge digital TV products with initial activities underway in South East Asia.

READ: Mirada expects World Cup to boost 2019 revenues after robust 2018 results

The firm said the partnership provides the potential for Mirada to greatly increase its geographic reach in terms of sales and marketing.

It added that Indra had been seeking a digital TV partner to complement the product and services portfolio it provides to telecoms and media operators as prime contractor.

The company said it selected Mirada owing to the scalability and advanced capabilities of its Iris Multiscreen product, which can be offered to both low and high-volume operators, as well as serve different tiers of their subscribers in terms of revenues.

José Luis Vázquez, Mirada's commented: "With Indra having a global presence and a highly-regarded reputation globally, the partnership plays an integral part in Mirada's strategy to expand into new markets.

"This is the largest partnership we have signed to date and we are excited about the possibilities it presents."

In morning trading, Mirada shares were 10.7% higher at 0.78p.

Price: £1.15

Market Cap: £10.24 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: MIRA

Listing: AIM

52 week High Low
194 55

Sector: Software & services

Website: www.mirada.tv

Company Synopsis:

Mirada is the leading provider of integrated software solutions for TV Operators and Broadcasters. With over 15 years of strong track record within the market, Mirada possesses longstanding partner and client relationships and its products are already deployed on +20 platforms.

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