

Falcon Oil & Gas Ltd

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Falcon Oil & Gas highlights healthy cash pile in third quarter update

Canada-based and London-listed Falcon Oil & Gas Ltd (LON:FOG CVE:FO) closed its third quarter with cash of US\$7.5mln and no debt.

The business has shale interests in Australia at Beetaloo and in South Africa's Karoo Basin.

READ: Falcon Oil & Gas and Origin Energy agree to cancel Beetaloo royalty
In a very short statement that accompanied the third quarter update, the junior said its focus was on strict cost management and efficient operation of the portfolio.

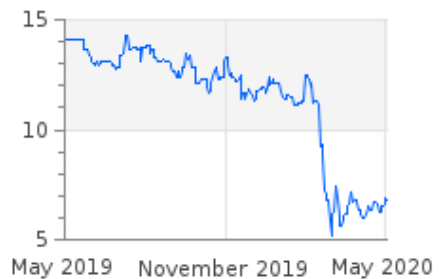
Operating losses in the three months to September were cut to US\$501,000 from US\$651,000.

Falcon is not yet generating any revenues.

Price: 6.8

Market Cap: £66.77 m

1 Year Share Price Graph



Share Information

Code: FOG

Listing: AIM

| 52 week | High | Low |
|---------|--------|-----|
| | 17.725 | 4.9 |

Sector: Oil & Gas

Website: falconoilandgas.com

Company Synopsis:

Falcon Oil & Gas Ltd. ("Falcon" or "Company") is an international oil and gas company engaged in the acquisition, exploration and development of unconventional oil and gas assets. The Company's principal interests are located in two major underexplored basins in Australia and South Africa; with further interests in Hungary, covering approximately 12.3 million gross acres.

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