

# Euromoney Institutional Investor

09:55 22 Nov 2018

## Euromoney's profit rise, re-jigs research arm

Euromoney Institutional Investor PLC (LON:ERM) has restructured its investment research business after a tough year for the division.

Sales in asset management, the largest of the financial information group's divisions, dropped 4% to £151m.

**READ:** Euromoney acquires Extel survey business from WeConvene for an undisclosed sum

A review of this business has taken out £7m of costs out said Euromoney, while Institutional Investor is now largely a subscription, events and research operation.

Group sales rose by 3% £387m as data and events made up for the asset shortfall, though Euromoney said generating the same revenue from events this year will be a challenge.

Underlying profits rose 3% to £109.2m, though pre-tax profits were bolstered by the sale of Global Market Intelligence in April for £91m and the absence of one-offs,

The dividend for the year rises 6% to 32.5p though the final payment was only increased by 2%.

Shares rose 2% to 1,248p.

**Price:** 1224

**Market Cap:** £1.34 billion

### 1 Year Share Price Graph



### Share Information

**Code:** ERM

**Listing:** LSE

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>1510</b>	<b>1118</b>

**Sector:** Media

**Website:** [www.euromoneyplc.com](http://www.euromoneyplc.com)

### Company Synopsis:

*Euromoney Institutional Investor PLC - the international publishing, events and electronic information group, delivering business information to the finance, law, energy and transport sectors for over 35 years.*

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