

Berkshire Hathaway

14:44 15 Nov 2018

Berkshire Hathaway's 13-F filing reveals Warren Buffett added \$4B stake in JPMorgan

Berkshire Hathaway Inc's (NYSE:BRK.A, NYSE:BRK.B) 13F filing with the US Securities and Exchange Commission revealed just where Warren Buffett has been investing his billions.

Buffett's Buys

The company upped its investment in Apple Inc (NASDAQ:AAPL), buying a total of 522,902 shares. Its total stake in the tech giant amounts to around US\$59.994 million. Apple now comprises 25.7% of Berkshire's tech portfolio. The Oracle of Omaha's company also acquired 41.4 million shares of Oracle Corp (NASDAQ:ORC), bringing its investment stake to around US\$2.1 billion as of September 30.

Berkshire Hathaway, already big on banking, acquired a new stake of 35.664 million shares of JPMorgan & Chase Co (NYSE:JPM), which was valued at US\$4 billion as of September 30.

READ: Warren Buffett's Berkshire Hathaway posts 3Q earnings which beat Street, buys back nearly \$1 billion of its own stock

The company increased its stake in Goldman Sachs Group Inc (NYSE:GS) to US\$4.1 billion, adding about 5.1 million shares. Recent reports stated that Malaysia's finance minister has demanded a full refund of fees it paid to Goldman related to a failed investment fund.

Buffett's bank-heavy buys also include about 6.08 million shares of The PNC Financial Services Group Inc (NYSE:PNC) as well as shares of Bank of America Corp (NYSE:BAC), US Bancorp (NYSE:USB-PO) and The Bank of New York Mellon Corp (NYSE:BK).

Shares of Delta Air Lines (NYSE:DAL) and General Motors Co (NYSE:GM) were also among the buys, as well as Brazilian fintech Stoneco Ltd (NASDAQ:STNE).

Buffett's Sells

The company sold all of its small holding in Walmart Inc (NYSE:WMT) and Sanofi (NYSE:SNY).

Buffett's company also slashed its investments in several airlines, including American Airlines Group (NASDAQ:AAL), United Continental Holdings Inc (NASDAQ:UAL) and Southwest Airlines Co (NASDAQ:LUV).

Its position in Wells Fargo Inc (NYSE:WFC) was reduced by 9.6 million shares to around US\$23.25 billion.

Share Information

Code: BRK

Listing: NYSE

Sector: Financial Services

Website: www.berkshirehathaway.com

Company Synopsis:

Berkshire Hathaway is a holding company owning subsidiaries engaged in a number of business activities, primarily insurance businesses conducted on both a primary basis and a reinsurance basis.

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The company's other sells include Phillips 66 (NYSE:PSX) and Charter Communications Inc (NASDAQ:CHTR).

Berkshire's Class A shares were down about 1% to US\$323,700.06. Its Class B shares were also down about 1% to US\$216.03.

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