

Metal Tiger Plc

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Metal Tiger releases A1 Dome drilling results as it updates on Kalahari joint venture

Metal Tiger PLC (LON:MTR) has released the results of its first phase of drilling at the A1 Dome as it updated on the activity of its joint venture in the Kalahari Copper Belt in Botswana.

The resources investor said six widely spaced diamond drill holes had been completed at A1, located around 22 kilometres from its T3 Copper project, and had confirmed "wide disseminated copper intersections" in two drill holes:

- MO-A1-005D: 130 metres at 0.52% copper and 3.5 grams per tonne (g/t) of Silver from 590m, which would be Ngwako Pan Formation (NPF) contact in the first quarter of 2019
- MO-A1-006D: 52m at 0.61% copper and 4.6 g/t of Silver from 624m, including 1.4m at 3.8% copper and 26 g/t of silver from 673m on NPF contact

WATCH: Metal Tiger CEO and Kalahari Metals director discuss phase 1 exploration programme

Michael McNeilly, chief executive of Metal Tiger, said the drilling had confirmed the exploration model for discovering copper mineralisation associated with structural domes, adding that the NPF hosts the majority of the known higher-grade copper mineralisation on the Kalahari Copper Belt.

The company also said it was expecting assay results from a recently completed 20-hole diamond drilling programme at the A4 Dome that would increase the understanding of the T3 Expansion Project potential.

Drilling was also progressing at the T23 Dome within the T20 exploration project, the firm said, adding that it was designed to test the potential for shallower depth NPF Contact related copper intersections copper along regional scale copper-belt strike extensions.

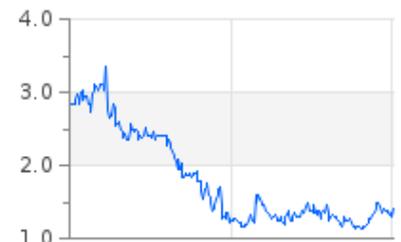
In early trading Thursday, Metal Tiger shares were steady around 1.7p.

--Adds share price--

Price: 1.4p

Market Cap: £21.81M

1 Year Share Price Graph



June 2018 December 2018 June 2019

Share Information

Code: MTR

Listing: AIM

52 week High Low
3.35p 1.00p

Sector: General Mining

Website: www.metaltigerplc.com

Company Synopsis:

Metal Tiger Plc is a London Stock Exchange AIM-listed investing company primarily focused on undervalued natural resource opportunities. Metal Tiger provides financial and business support to companies to maximise the value of their natural resource interests and through this we aim to deliver significant returns for Metal Tiger shareholders.

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