

Totally PLC

08:17 24 Oct 2018

Healthcare group Totally in bullish mood after strong second quarter

Totally Plc (LON:TLY) said it had secured £10m worth of new and re-secured contracts in during its second quarter and that its pipeline of opportunities continued to grow.

The hospital healthcare services provider said on Wednesday that it was trading in line with market expectations and that cash generation continued to be strong with £9m of cash in the bank.

READ: Totally shares tick upwards as subsidiary secures £1.7m in new and extended contracts

The AIM-listed group said it had made significant changes to its internal processes and procedures, the successes of which had been demonstrated by continued improvement in its ratings following Care Quality Commission inspections.

The company added that extensive changes continue to be made to the delivery of back-office functions across all of its subsidiaries, which had helped reduced costs.

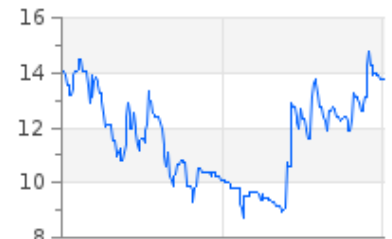
"Whilst there is more work to be done across the group, this is happening at pace and the directors believe Totally remains well placed to take a significant market share of the outsourced integrated urgent care market and other community-based health care services," CEO Wendy Lawrence said in a statement.

Shares in Totally were 0.8% up at 18.45p in early trade.

Price: 13.75

Market Cap: £25.05 m

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: TLY

Listing: AIM

52 week High Low
15.475 8.6

Sector: Media

Website: www.totallyplc.com

Company Synopsis:

Totally PLC aims to become a leading 'out-of-hospital' healthcare service provider in the UK, helping to address some of the biggest challenges faced by the UK healthcare sector. Totally, via its subsidiaries, operates within the UK's outsourced healthcare market, estimated to be worth in excess of £20bn per year from the NHS alone.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.