

Plantronics Inc

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Data mining company Palantir considering 2019 IPO valued at \$41 billion, says WSJ

Data mining company Palantir is considering an initial public offering, according to a **report** by the Wall Street Journal.

The company is reportedly in talks with investment banks Credit Suisse Group AG (NYSE:CS) and Morgan Stanley (NYSE:MS) as it prepares to go public by the second half of 2019.

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Based in Silicon Valley, the software company specializes in big data analytics and may be best known for allegedly assisting the US government in tracking al Qaeda leader Osama bin Laden.

The offering could be valued anywhere in the range of \$36 billion to \$41 billion, but may be on the lower end of the spectrum if the IPO happened sooner.

Palantir was valued at around \$20 billion in a 2015 fundraising round and is expected to turn a profit this year, according to Bloomberg.

The company was founded by tech titan Peter Thiel, a co-founder of PayPal and tech advisor to US President Donald Trump.

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Share Information

Code: PLT

Listing: PRIVATE-UK

Sector: Energy

Website: www.palantirsolutions.com

Company Synopsis:

Palantir Solutions was founded in 2002 by five partners who shared a vision to provide the upstream oil and gas industry with integrated, dynamic planning solutions. We are now the largest, independent, dedicated global provider of integrated economics and planning products and services.

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