

Berkeley Energia Ltd

10:13 17 Oct 2018

Berkeley Energia seeks to clarify permit situation at Salamanca

Berkeley Energia Ltd (LON:BKY) is seeking clarification after a report suggested its Salamanca uranium mine would not get Spanish government approval.

A Reuters report suggested Spain's government would not issue the required permits for construction to go-ahead, even though the project was granted preliminary approval.

READ: Berkeley Energia on track for construction to begin at Salamanca late this year

The article highlighted also that opponents of the Salamanca project will have a majority on Spain's Nuclear Safety Council when it renews its board shortly.

In a statement, Berkeley said that it had received no official notice from the Nuclear Council nor any other government department to that effect.

The company added it had contacted both the Council and Energy and Environment Ministry to clarify the position.

Two permits are needed for the work to start - a local building licence and permission to handle radioactive waste.

Berkeley shares were suspended in Australia following the article but remained trading on AIM where they fell 45% to 14.4p, valuing the group at £43mln.

Price: 25.1251

Market Cap: £64.97 m

1 Year Share Price Graph



Share Information

Code: BKY

Listing: LSE

52 week	High	Low
	29.05	6.5

Sector: Uranium

Website: www.berkeleyenergia.com

Company Synopsis:

Berkeley Energia Limited (BKY LSE/ASX/BME) is a high impact, clean energy company focused on bringing its wholly owned Salamanca project into production. This world class uranium project is being developed in an historic mining area about three hours west of Madrid, Spain.

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