

# Altria Group, Inc.

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## Tobacco powerhouse Altria in talks to acquire equity stake in Canadian cannabis grower Aphria, says The Globe and Mail

US tobacco giant Altria Group Inc (NYSE:MO) is in talks to acquire an equity stake in the Canadian cannabis grower Aphria Inc (OTCMKTS: APHQF), per a report in The Globe and Mail.

Details of the stake are still being finalized, according to The Globe and Mail, which reported that sources said Altria had expressed an interest in acquiring a minority stake with the intention of eventually holding a majority of the company's shares.

Altria and Aphria's management have met on a number of occasions, with the most recent talks arranged on Monday, G&M said, citing sources.

Aphria shares are trading 14.5% higher at \$15.35 while Altria shares are flat at \$63.57 in Wednesday's afternoon trading session.

**Price:** 39.4

**Market Cap:** \$73.22 billion

### 1 Year Share Price Graph



### Share Information

**Code:** MO

**Listing:** NYSE

52 week	High	Low
	52.43	30.96

**Sector:** Manufacturing & engineering

**Website:** [www.altria.com](http://www.altria.com)

### Company Synopsis:

*Altria Group, Inc. is a holding company that owns three premier tobacco operating companies in the United States which have leading positions in the major tobacco categories of cigarettes, smokeless tobacco and large machine-made cigars. Altria also has a substantial position in the alcohol business with Ste. Michelle Wine Estates and an economic interest in SABMiller plc.*

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