

Sanderson Group

09:17 10 Oct 2018

Sanderson shares jump as it expects full year results to be ahead of expectations

IT firm Sanderson Group PLC (LON:SND) saw its shares jump in early trading Wednesday after it said its full-year results would be "slightly ahead" of market expectations.

The group said its operating profit for the year had increased 30% to over £5m, while revenues had risen to £32m from £21.6m last year.

The increase was bolstered by an enlargement of the company following its acquisition of supply chain management firm Anisa, which it purchased in November 2017 for £12m.

Sanderson added that its pre-contracted recurring revenues now totalled over £17m, representing 55% of total revenue.

Looking ahead, the firm said it had a healthy order book following a "strong intake" in the second half of the year, with good sales prospects.

Shares were up 4.7% at 87.5p.

1 Year Share Price Graph



December 2018 April 2019 September 2019

Share Information

Code: SND
Listing: AIM
Sector: Software & services
Website: www2.sanderson.com

Company Synopsis:

Sanderson Group is engaged in the supply of information technology (IT) services and software. Sanderson operates primarily in the United Kingdom and Ireland.

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